

**Tracy  
Signature of Sponsor**

**AMEND Senate Bill No. 3570**

**House Bill No. 2740\***

<b>FILED</b>
Date _____
Time _____
Clerk _____
Comm. Amdt. _____
_____

By deleting Section 1 of the printed bill in its entirety and by substituting instead the following language:

SECTION 1. Notwithstanding any provision of law to the contrary, that portion of Interstate 240 within Shelby County, Tennessee, which is located between such interstate's intersection with Watkins Avenue (Exit 3) and its intersection with Hollywood Street (Exit 5) is hereby designated as the "Musician Memorial Highway". The department of transportation is directed to erect suitable signs or to affix suitable markers designating such portion of Interstate 240 as the "Musician Memorial Highway".

AND FURTHER AMEND by adding the following language as new Section 2 and by renumbering Section 2 of the printed bill accordingly:

SECTION 2. This act shall become operative only if the cost of the manufacture and installation of such signs is paid to the department of transportation by the City of Memphis, Tennessee, within one (1) year of the effective date of this act. Such payment shall be made prior to any expenditure by the state for the manufacture or installation of such signs. The department shall return any unused portion of the estimated cost to the City of Memphis within thirty (30) days of the erection of such signs. If the actual cost exceeds the estimated cost, an amount equal to the difference in such costs shall be remitted to the department in non-state funds within thirty (30) days of the City of Memphis receiving an itemized invoice of the actual cost from the department.